

## **Policy on Reserves**

(Balance sheet as at 31/03/23 - £271,145)

The precept level for 2023/24 is £188,000. Recommended level of reserves held should fall between a third and 100% of the precept level – between £62,666 and £188,000.

In addition to its normal expenditure the Community Council has recently agreed to take over all running and maintenance costs of 2 community centres, 8 play areas and 2 school crossing patrols from the Borough Council placing additional financial pressure on the reserves it holds.

**The Community Council has agreed to set aside the following Earmarked Reserves:**

- **Any unexpected costs associated with repairs to the Parciau and Maesgwyn Community Centres –£75,000**
- **Continued upgrade and replacement of play equipment as required at the 8 play areas in Offa –£50,000.**
- **Community Safety – to continue the programme of installing fixed CCTV cameras and defibrillators in the community – £10,000 over the next year.**